

## FOR IMMEDIATE RELEASE

To: News Media

From: Bamberg County Administration

Date: July 1, 2024

Re: USDA to Visit Bamberg for Public Briefing on Housing Repair Loans and/or Grants

**Bamberg, South Carolina (June 2024)** – USDA official(s) will present information regarding available housing repair loans and grants on **Thursday, July 11, 5:30 p.m.** at the Bamberg County Courthouse Annex (1234 North Street).

Bamberg County homeowners who fall into the very-low-income category (e.g. a family of four with a household income of \$31,100 or less or a family of 8 with a household income of \$41,000 or less) may qualify for US Department of Agriculture (USDA) housing repair loans and/or grants. In an effort to educate eligible applicants about the process, a USDA representative will be on site in Bamberg on **July 11 at 5:30 p.m.** to provide essential information and guidance.

The following loans and/or grants may be available to Bamberg County homeowners:

1. 2.

3. Single Family Housing Repair Loans

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• Up to \$40,000 to repair, improve, or modernize their homes

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• 20-year term

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• Fixed rate at 1%

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		•	Applicant must own home and occupy it and be unable to afford credit elsewhere
4.	<ul><li>2.</li><li>3.</li><li>5.</li></ul>	Single	Family Housing Repair Grants
		•	Up to \$10,000 for homeowners 62 or older to remove health and safety hazards from their homes
		•	Must repay grant if property is sold within three years
**Applications are reviewed year-round in the order in which they are received, and applicants may visit <a href="www.rd.usda.gov/browse-state">www.rd.usda.gov/browse-state</a> for application assistance.			
5.	3. 4. 6.	Single	Family Housing Rural Disaster Home Repair Grants
		•	Up to \$42,900 for homeowners who lived in a Presidentially-Declared Natural Disaster Area in 2022
		•	Funds may be used for disaster-related home repairs, site preparation, or to relocate a mobile home
		•	Visit <a href="https://tinyurl.com/2p8hp2km">https://tinyurl.com/2p8hp2km</a>

• for a complete list of 2022 Presidentially-Declared Natural Disaster Areas, including those affected by Hurricane Ian

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Those unable to attend the public meeting on July 11 should visit <u>usda.gov</u> and seek application assistance from a USDA home specialist.

Bamberg County Council members and administration strongly encourage all interested homeowners to attend the public meeting on **July 11, 5:30 p.m. at the Bamberg County Courthouse Annex** to learn firsthand if they qualify for these valuable resources.

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For more information on this press release, email <u>info@bambergcounty.sc.gov</u>.