



Bamberg County Audit Highlights FYE June 30, 2022

BAMBERG COUNTY COUNCIL MEETING

PRESENTED BY:

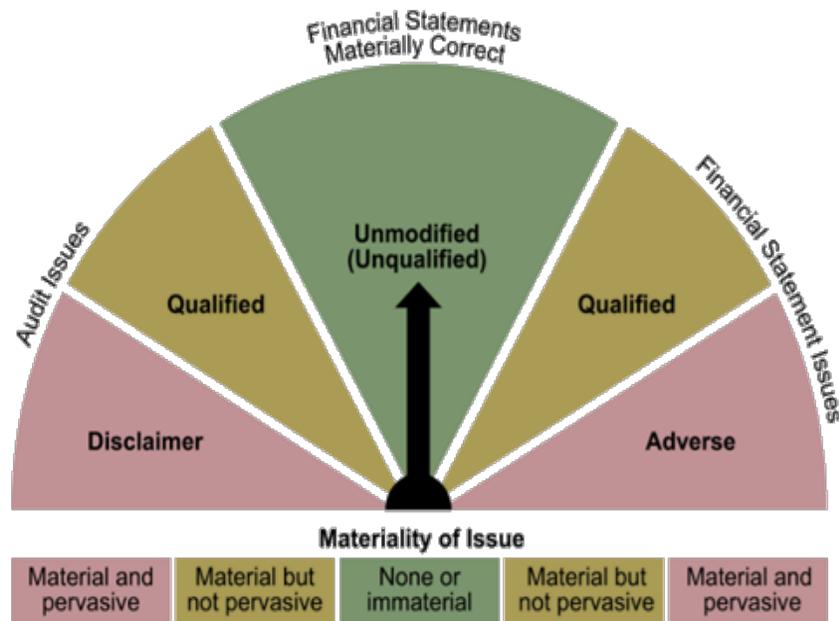
GINA SMITH, CONTROLLER

FEBRUARY 6, 2023

Audit Results:

County Earned an unmodified (clean) audit opinion

Why does an unmodified audit opinion matter?



- Demonstrates good fiscal stewardship
- Impacts borrowing ability and rates
- Sense of pride to elected officials and employees
- The most important measure of financial stability
- Builds and confirms confidence in management

General Fund Overview

Total Revenues

\$9,698,643

Includes all tax revenues, state and federal support, fees, fines, charges for services, and miscellaneous

Total Expenditures

\$ 8,442,436

Other Financing Sources (Uses) & Prior Period Adjustments

Fund Balance Increased

**Fund Balance Increase:
\$ 1,256,207**

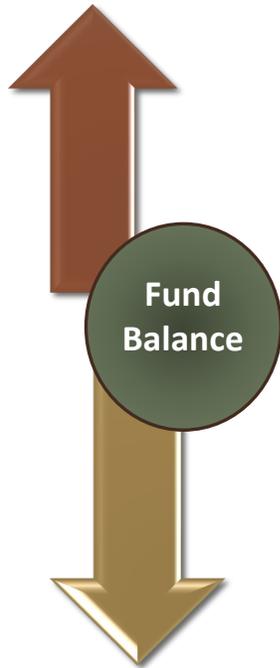
Fund Balance:
FYE June 30, 2020 - \$3,215,362
FYE June 30, 2021 - \$5,056,692
FYE June 30, 2022 - \$6,312,899

The information above can be found on pages 27, 29 of the Audited Financial Statements.
Also, pages 96-107

General Fund Overview

FUND BALANCE \neq CASH

Fund balance is the net of all assets less all liabilities.



When the Asset Account Increases

When the Liability Account Increases



More information on the fund balances can be found on pages 45-46 of the Audited Financial Statement.

General Fund Overview

Budget and Actual

Budgeted Revenues - \$9,209,960

Actual Revenues – \$9,698,643

Budgeted Expenditures - \$9,174,003

Actual Expenditures - \$8,442,436

The information above can be found on page 90 of the Audited Financial Statements.

Other Funds

Fund 020 – C Funds and Other Grants

Fund 021 – E911

Fund 023 – Public Works/Road Maintenance

Fund 025 – Rural Fire

Fund 030 – Capital Projects Sales Tax

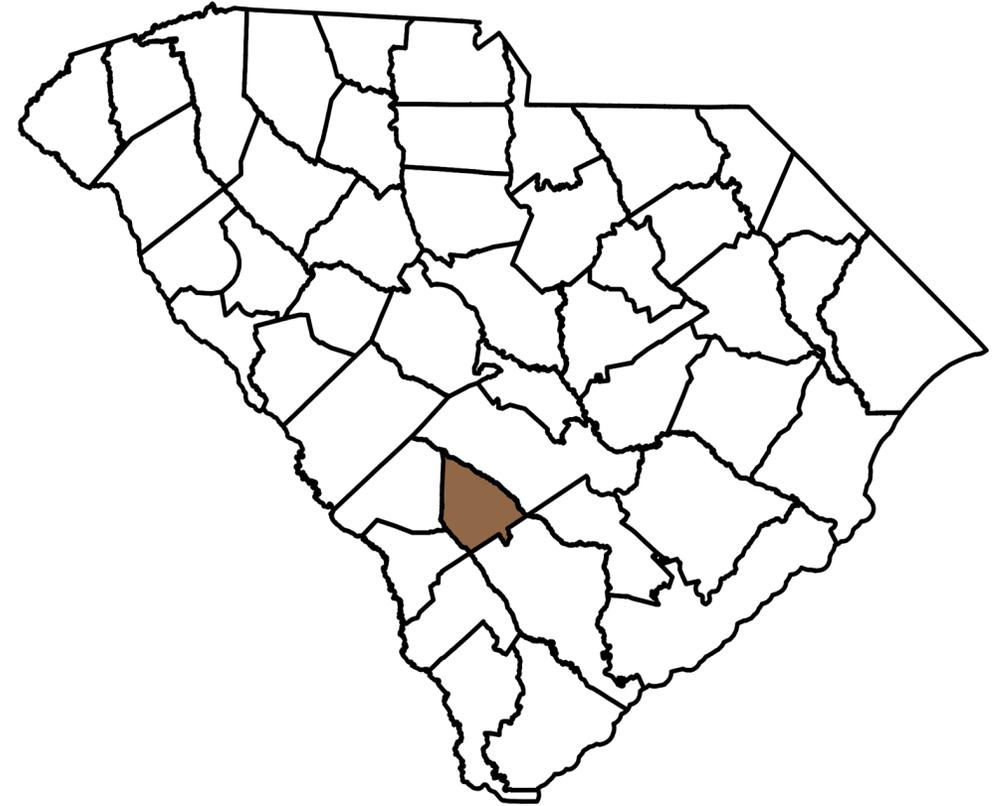
Fund 032 – DHEC Fund

Fund 033 – Capital Reserve Fund

Fund 034 – RecoverSC

Fund 080 – Debt Service Fund

Fund 090 – Enterprise Fund



Descriptions of funds can be found on pages 4-6 and page 38 of the Audited Financial Statement.

Capital Assets

Government Funds

GOVERNMENTAL FUNDS

Total Capital Assets as of 6/30/2021		\$ 16,411,736
FY22 Additions and Changes	\$ 4,545,737	
Changes in Accumulated Depreciation	\$ <u>(813,701)</u>	
Net - Asset Balance Increase for FY22		\$ <u>3,732,036</u>
Total Capital Assets as of 6/30/2022		\$ <u>20,143,772</u>



Note 8 – Capital Assets begins on page 52 of the Audited Financial Statements.

Note: Governmental Funds includes General Fund, Capital Project Sales Tax Fund, All Special Revenue Funds, All Capital Project Funds and Debt Service Fund.

Capital Assets

Business-Type Activities

PROPRIETARY FUND (SOLID WASTE/LANDFILL)

Total Capital Assets as of 6/30/2021		\$ 736,722
FY22 Additions and Changes	\$ -	
Changes in Accumulated Depreciation	\$ <u>(68,909)</u>	
Net - Asset Balance Increase for FY22		\$ <u>(68,909)</u>
Total Capital Assets as of 6/30/2022		\$ <u>667,813</u>



Note 8 – Capital Assets begins on page 52-53 of the Audited Financial Statements.

Internal Control Issues Resolved

Audit Schedule of Findings											
	FY22	FY21	FY20	FY19	FY18	FY17	FY16	FY15	FY14	FY13	FY12
Material Weakness											
1. Accounting System								x	x	x	x
2. General Ledger Deficiencies & Material Audit Adjustments					x	x	x	x	x	x	x
3. Omission of Component Unit										x	x
4. Preparation of Financial Statements						x	x		x	x	x
5. Detention Center Inmate Funds									x	x	x
6. Capital Assets					x	x	x			x	x
7. Uncollateralized/Uninsured Deposits										x	
8. Internal Control over Family Court Collections				x	x	x					
9. Proper Recording of Transactions					x						
Significant Deficiencies											
1. Segregation of Duties									x	x	x
2. Inadquate Controls Over Assessed Values											x
3. Payroll Issues											x
4. Delinquent Tax Sale Funds					x	x	x				
5. Magistrate Collections	x	x	x	x	x						
6. Clerk of Court Funds Held		x	x	x	x						
7. Approved Purchasing Policy					x						
Total County of Internal Control Issues	1	2	2	3	8	5	4	2	5	8	9

Material weakness:

A deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Significant Deficiencies:

A deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

History of Audit Opinions

Audit Opinion History				
Year	Gov-Wide Financial Statements	Fund Financial Statements	# of Issues preventing "Clean" Opinion	Description of Issues
FY22	Unmodified	Unmodified	0	None
FY21	Unmodified	Unmodified	0	None
FY20	Unmodified	Unmodified	0	None
FY19	Unmodified	Unmodified	0	None
FY18	Unmodified	Unmodified	0	None
FY17	Unmodified	Unmodified	0	None
FY16	Unmodified	Unmodified	0	None
FY15	Unmodified	Unmodified	0	None
FY14	Qualified	Qualified	2	1) Del Tax Sale Accounts, and 2) OPEB Liability (GASB #45)
FY13	Qualified	Qualified	4	1) Hospital, 2) Capital Asset Records, 3) Del Tax Sale Accounts, and 4) Inmate Funds
FY12	Adverse	Qualified	4	1) Hospital, 2) Capital Asset Records, 3) Del Tax Sale Accounts, and 4) Inmate Funds
FY11	Adverse	Unqualified	2	1) Hospital and 2) Capital Asset Records
FY10	Adverse	Unqualified	2	1) Hospital and 2) Capital Asset Records
FY09	Adverse	Unqualified	2	1) Hospital and 2) Capital Asset Records

Unmodified
Formerly called unqualified, means "clean."
This is what you want to have.

Types of modified opinions (qualified)		
Qualified There is an issue that prevents a "clean" or unqualified opinion.	Adverse Negative opinion	Disclaimer No opinion

Fund Balance History

Fund Balance History													
Fund #	Fund	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	Net Change FY21 to FY22
010	General Fund	\$ 369,712	\$ 6,989,474	\$ 2,784,163	\$ 3,238,564	\$ 3,208,164	\$ 3,308,323	\$ 2,898,202	\$ 3,253,838	\$ 3,215,362	\$ 5,056,692	\$ 6,312,899	\$ 1,256,207
020	Special Revenue - C Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 276,600	\$ 967,677	\$ 1,142,955	\$ 3,089,705	\$ 1,946,750
021	E911 Tariff	\$ 83,425	\$ 324,954	\$ 276,615	\$ 342,157	\$ 265,526	\$ 113,687	\$ 51,450	\$ (14,260)	\$ (85,901)	\$ (148,662)	\$ (297,720)	\$ (149,058)
023	Road Maintenance Fund	\$ (172,828)	\$ (220,228)	\$ (205,808)	\$ (215,180)	\$ (181,959)	\$ (257,192)	\$ (349,447)	\$ (239,456)	\$ (276,744)	\$ (300,657)	\$ (595,052)	\$ (294,395)
025	Rural Fire Fund	\$ 10,453	\$ 6,531	\$ 64,386	\$ 112,972	\$ 173,702	\$ 253,486	\$ 321,598	\$ 520,041	\$ 585,869	\$ 501,891	\$ 485,488	\$ (16,403)
030	CPST	\$ -	\$ 4,913,115	\$ 5,436,735	\$ 5,012,874	\$ 3,514,053	\$ 3,963,488	\$ 4,738,858	\$ 6,930,774	\$ 7,265,414	\$ 7,381,550	\$ 14,469,329	\$ 7,087,779
031	Hospital Fund	\$ (38,123)	\$ (38,123)	\$ (38,123)	\$ (38,123)	\$ (25,268)	\$ (25,268)	\$ (12,268)	\$ -	\$ -	\$ -	\$ -	\$ -
032	DHEC Grant Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156	\$ -	\$ (156)
033	Capital Reserve Fund	\$ 161,646	\$ 371,834	\$ 418,366	\$ 827,715	\$ 533,315	\$ 558,426	\$ 372,066	\$ 184,139	\$ 433,124	\$ 755,537	\$ 964,500	\$ 208,963
034	RecoverSC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 778,129	\$ 6,606	\$ (771,523)
080	Debt Service Fund		\$ 50,846	\$ 65,194	\$ 75,155	\$ 92,023	\$ 150,885	\$ 195,490	\$ 266,558	\$ 277,719	\$ 290,644	\$ 428,636	\$ 137,992
	Total Governmental Funds	\$ 414,285	\$ 12,398,403	\$ 8,801,528	\$ 9,356,134	\$ 7,579,556	\$ 8,065,835	\$ 8,215,949	\$ 11,178,234	\$ 12,382,520	\$ 15,458,235	\$ 24,864,391	\$ 9,406,156
090	Landfill/Solid Waste	\$ -	\$ 298,053	\$ 273,298	\$ (426,018)	\$ (403,059)	\$ (411,843)	\$ (357,989)	\$ (436,839)	\$ (358,789)	\$ (522,950)	\$ (694,082)	\$ (171,132)



FY22 Fund Balance information can be found on pages 27, 29, 31-33, and 91-120. Historical information can be found in prior financial statements.

Fund Balance Category History

General Fund

General Fund-Fund Balance by Category

Category	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Restricted	\$ 720,886	\$5,664,448	\$ 649,723	\$ 639,094	\$ 805,499	\$ 808,593	\$ 828,161	\$ 604,958	\$ 604,306	\$ 749,354	\$ 982,692
Assigned	\$ -	\$ 58,816	\$ 286,156	\$ 230,404	\$ 397,915	\$ 341,815	\$ 253,650	\$ 537,865	\$ 250,000	\$ -	\$1,739,340
Unassigned(Deficit)	\$(351,174)	\$1,266,210	\$1,848,284	\$2,369,066	\$2,004,750	\$2,157,915	\$1,816,391	\$2,111,015	\$2,427,426	\$4,307,338	\$3,590,867
Total Fund Balance	\$ 369,712	\$6,989,474	\$2,784,163	\$3,238,564	\$3,208,164	\$3,308,323	\$2,898,202	\$3,253,838	\$3,281,732	\$5,056,692	\$6,312,899

Category definitions:

(as defined on page 45 of the audit)

Restricted – Amounts that are restricted for specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of the resource providers.

Assigned – Includes amounts that contain self-imposed constraints of the government to be used for a particular purpose such as a subsequent year project budget deficit expected to be covered through fund balance reserves.

Unassigned – Includes amounts that are not considered for any particular purpose. They appear only in the general fund or in another fund as negative fund balances.

General Fund Revenues

Local Sources

Local Sources		
	Property Taxes-Real	\$ 4,676,311
	Property Taxes- Motor Vehicle	\$ 583,720
	Delinquent Taxes	\$ 239,516
	LOST	\$ 251,393
	Watercraft	\$ 15,336
	Denmark Tech	\$ 27,104
	Delinquent Tax Execution Cost	\$ 84,821
	Vehicle Decal Income	\$ 9,310
	Payment in lieu of taxes	\$ 97,188
	Municipal tax collection fees	\$ 28,431
	State motor carrier	\$ 137,424
	Manufacturer exemption reimbursement	\$ 37,851
	Merchant's inventory tax	\$ 26,475
	Homestead exemption reimbursement	\$ 345,704
	Total Taxes	\$ 6,560,584

Local Revenue Sources on Page 96 of Audited Financial Statements.

General Fund Revenues Intergovernmental

State Sources		
	Accommodations Tax	130,905
	Local Gov't Fund	518,055
	Salary Assistance	29,388
	State Election Board stipened reimburseme	10,500
	Reimbursement for election costs	28,315
	Service Officer Supplement	4,918
	Grants-Rural Stabilization Fund	336,533
Federal Sources		
	American Rescue Plan	1,366,078
	DSS Clerk of Court	28,661
	DSS-Sheriff	2,904
	DSS IVD Incentives	54,954
	DSS-Rent/Utilities reimbursement	4,679
	Total Intergovernmental	2,515,890

Intergovernmental Revenue Sources on Page 97 of Audited Financial Statements.

General Fund Revenues

Other Sources

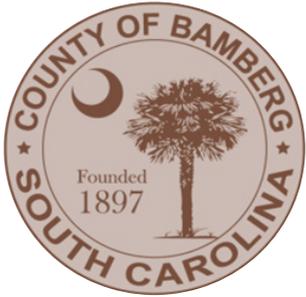
Licenses & Permits		
Moving and other permits		6,935
Franchise fees		2,961
Building permits		39,931
	Total Licenses & Permits	49,827
Fines & Forfeitures		
Clerk of Court fines & fees		120,396
Magistrate fines & fees		154,974
Sex offender registration fees		1,780
Victim's Advocate funds		11,034
Service fees		595
	Total Fines & Forfeitures	288,779

Charges for Services		
Probate fees		22,448
Municipal inmate housing		28,652
Tower rent		66,607
	Total charges for services	117,707
Miscellaneous		
Investment income		5,243
Misc revenue		20,440
Forfeited Land Commission sales & interest		118,734
GIS mapping		2,529
Reimbursement from Municipal Judge		9,042
Detention Center phone		3,365
Detention Center concessions commissions		6,503
	Total Miscellaneous	165,856

Total of all General Fund Revenues 9,698,643

General Fund Expenditures

General Government



General Government		
Administration		339,346
Auditor		168,031
Treasurer		273,152
Assessor		328,547
Building/Planning		101,378
Voter Registration		194,935
Delinquent Tax Collector		172,705
Finance		512,872
County Attorney		262,693
Contingency		14,112
Central Services & Utilities		806,797
Debts & Benefits		5,500
County Council		221,809
Buildings & Grounds		407,448
Veterans Affairs		31,147
Information Technology		173,915
Mosquito Control		4,184
	Total General Government	4,018,571

General Government Expenditures on
Page 98-102 of Audited Financial
Statements.

General Fund Expenditures

Judicial & Public Safety



Judicial		
	Clerk of Court	335,120
	Probate Judge	131,517
	Magistrate	253,825
	Public Defender	42,500
	Solicitor	91,730
	Court Library	-
	Total Judicial	854,692
Public Safety		
	Sheriff	1,067,615
	Detention Center	1,030,482
	Coroner	76,521
	E911	85,617
	Dispatching	449,317
	Total Public Safety	2,709,552

Judicial and Public Safety Expenditures on Page 103-106 of Audited Financial Statements.

General Fund Expenditures

Economic Development, Culture & Recreation, and Health & Welfare

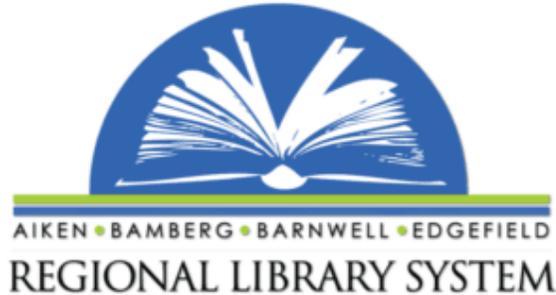
Economic Development		
	Southern Carolina Alliance	50,000
	State RIF grant expenditures	-
	Total Economic Development	50,000
Culture & Recreation		
	Local recreation & tourism	4,971
	ABBE Regional Library	143,525
	Total Culture & Recreation	148,496
Health & Welfare		
	EMS/Rescue	450,000
	Total Health & Welfare	450,000

Found on Page 107 of Audited Financial Statements.



General Fund Expenditures

Miscellaneous



Miscellaneous		
<i>Contract Agencies:</i>		
Lower Savannah Council of Gov'ts		15,115
SC Association of Counties		6,697
National Association of Counties		450
Soil & Water Conservation District		6,500
Mary Ann Morris Animal Society		29,000
<i>Non-Contract Agencies:</i>		
Medically Indigent Assistance Fund		13,854
Health Department		3,224
Chamber of Commerce		800
Clemson Extension		1,100
Denmark Technical College		32,109
Tri-County Comm. Alcohol & Drug Abuse		1,800
OCAB-Community Action		1,800
Bamberg County Council on Aging		90,000
Bamberg Co. DSS-Emergency Relief		6,276
Little Swamp Community Center		2,400
Total Miscellaneous		211,125



Found on Page 107 of Audited
Financial Statements.

General Fund

Comparing Revenue to Expenditures

Fund Balance at 6/30/21		\$ 5,056,692
Revenues		
Local Sources	6,560,584	
Intergovernmental	2,515,890	
Licenses & Permits	49,827	
Charges for Services	117,707	
Fines & Forfeitures	288,779	
Miscellaneous	165,856	
	Total Revenues	9,698,643
Expenditures		
General Government	4,018,571	
Judicial	854,692	
Public Safety	2,709,552	
Economic Development	50,000	
Culture & Recreation	148,496	
Miscellaneous	211,125	
Health & Welfare	450,000	
	Total Expenditures	8,442,436
Fund Balance at 6/30/22		\$ 6,312,899



From pages 27, 29 of Audited Financials.
Also, 96-107.

Fund 020

C Fund and Other Grants

Fund Balance at 6/30/21			\$ 1,142,955
Revenues			
C Funds		2,110,016	
LEMPG		73,487	
Program Revenues (SCDOC Grant)		598,192	
Transfer in		32,500	
Interest Income		824	2,815,019
Expenditures			
LEMPG		(52,332)	
C FUNDS		(709,387)	
Capital outlay		(106,550)	(868,269)
Fund Balance at 6/30/22			\$ 3,089,705

Fund 021 E911

Fund Balance at 6/30/21			\$ (148,662)
Revenues			
	Charges for Services	24,298	
	Intergovernmental - State	47,471	
	Interest Income	385	
			72,154
Expenditures			
	Departmental Expenses	(221,212)	
			(221,212)
Fund Balance at 6/30/22			\$ (297,720)



From pages 112 and 115 of the Financial Statements.

Fund 023

Public Works/ Road Maintenance

Fund Balance at 6/30/21		\$ (300,657)
Revenues		
	Road User Fee	387,724
	Aviation Fuel Sales	109,727
	Hanger Lease Revenue	1,295
	Intergovernmental - Federal	12
	Interest Income	15
	Total Revenues	498,773
Expenditures		
	Departmental Expenditures	806,510
	Total Expenditures	806,510
Other Financing Sources (Users)		
	Probate fees	13,342
	Total Other Financing Services	13,342
Fund Balance at 6/30/22		\$ (595,052)



From pages 27, 29 & 108 of the Financial Statements.

Fund 025

Rural Fire



Fund Balance at 6/30/21			\$501,891
Revenues			
Property Taxes		444,106	
Interest Income		343	444,449
Expenditures			
Operational expenditures		(114,405)	
Fire Service contracts		(229,083)	
Capital outlay		(68,233)	
Debt service-Principal		(29,630)	
Debt service-Interest		(19,501)	(460,852)
Fund Balance at 6/30/22			\$485,488

From page 116 of the Financial Statements.

Fund 030

Capital Projects Sales Tax



Fund Balance at 6/30/21			\$ 7,381,550
Revenues			
Debt Proceeds-Refunding		21,072,510	
FILOT Collections		589,688	
CPST Collections		1,156,016	
Transfers In (DHEC Grant)		250,213	
Interest Income		23,087	23,091,514
Expenditures			
Projects:			
DSS/HD/LEC Project		(2,993,498)	
City of Denmark		(14,659)	
Olar Projects		(22,806)	
Ehrhardt Projects		(55,231)	
Historic Courthouse-Non CPST Project		(111,016)	
Insurance-Prof. Liability for Board		(2,162)	
Debt Issuance costs		(893,001)	
Payments to refunded bond escrow		(823,366)	(4,915,739)
Debt Service			
Principal		(10,766,760)	
Interest		(321,236)	(11,087,996)
Fund Balance at 6/30/22			\$ 14,469,329

Fund 032

DHEC Fund



Fund Balance at 6/30/21			\$ 156
Revenues			
Grant Revenue		250,000	
Interest Income		57	250,057
Expenditures			
Transfer Out to Fund 030		(250,213)	
Fund Balance at 6/30/22			\$ -

From page 117 of the Financial Statements.

Fund 033

Capital Reserve Fund

Fund Balance at 6/30/21		\$ 755,537
Revenues		
Lease Proceeds	519,122	
Property Taxes	880,887	
Sale of Assets	-	
Interest Income	294	1,400,303
Expenditures		
General Government	(145,019)	
Capital expenditures	(732,490)	
Debt Service - Principal	(313,490)	
Debt Service - Interest	(28,716)	(1,074,696)
Transfer Out		
To Fund 090 for lease payments on eqpt		(116,644)
Fund Balance at 6/30/22		\$ 964,500



From page 29 and 111 of the Financial Statements.

Fund 034

RecoverSC Fund



Fund Balance at 6/30/21			\$778,129
Revenues			
	Interest Income	149	149
Expenditures			
	Program expenditures	(3,999)	
	Bank fees	(2,020)	
	Capital outlay	(663,590)	
	Transfer out	(32,500)	
	Debt service-Interest	(69,563)	(771,672)
Fund Balance at 6/30/22			\$ 6,606



From page 118 of the Financial Statements.

Fund 080

Debt Service Fund

Fund Balance at 6/30/21			\$290,644
Revenues			
Property Taxes		369,804	
Interest Income		55	369,859
Expenditures			
Debt Service:			
Principal Payments		(248,341)	
Interest Payments		(23,463)	(271,804)
Transfers			
Transfers in Capital Reserve Fund			39,937
Fund Balance at 6/30/22			\$428,636



From pages 112, 113, and 119 of the Financial Statements.

Fund 090

Enterprise Fund

Net Position at 6/30/21			\$ (522,950)
Revenues			
Landfill Fees		445,938	
Solid Waste Fee		467,124	
Operating Grants-Solid Waste		36,746	
Operating Grants-Litter Enforcement		5,715	
Operating Grants-KAB		6,930	
Sale of recyclables		5,405	
			967,858
Expenditures			
Landfill/Solid Waste Dept Expenditures	(1,078,637)		
Litter Control	(67,543)		
KAB & Litter Control Dept Expenditures	(56,175)	(1,202,355)	
Transfers			
Transfer In from Fund 033- Eqpt lease pmts	63,365	63,365	
Net Position at 6/30/22			\$ (694,082)



From pages 31-34 of the Financial Statements.

Thank you
for your continued support and guidance.

