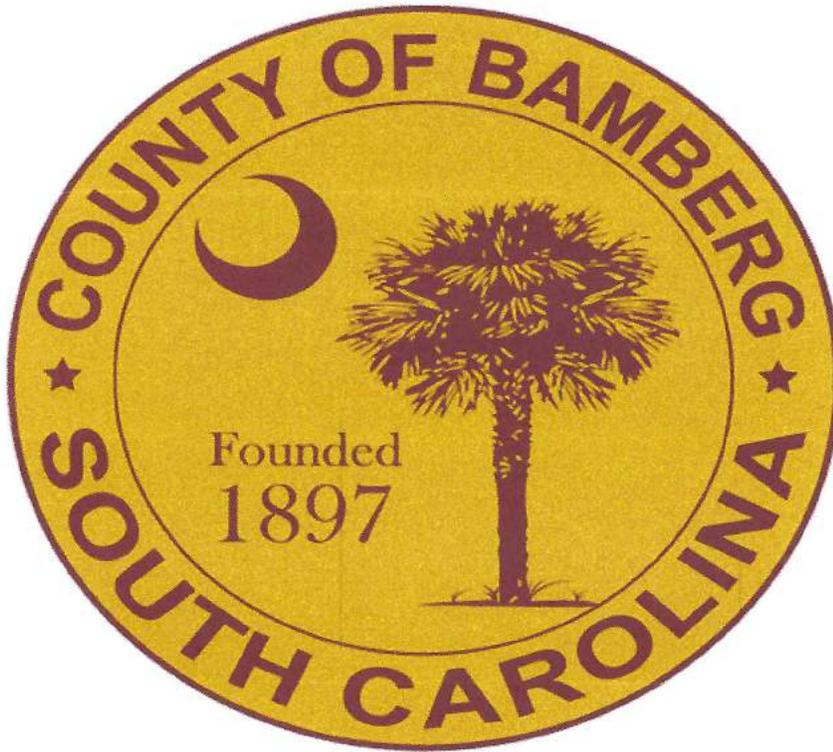


**BAMBERG COUNTY
AUDIT SUMMARY
FYE JUNE 30, 2018**





BAMBERG COUNTY
AUDIT HIGHLIGHTS FYE JUNE 30, 2018

- **County earned an unmodified (clean) audit opinion**

Why does an unmodified audit opinion matter?

1. Demonstrates good fiscal stewardship
2. Impacts borrowing ability and rates
3. Sense of pride to elected officials and employees
4. The most important measure of financial stability
5. Builds and confirms confidence in management

General Fund

- General Fund – Total revenues, including transfers in, insurance recoveries, and proceeds from the sale of assets was \$7,048,345. Total expenditures were \$7,494,911. This means that the fund balance decreased by \$410,121; from \$3,308,323 to \$2,898,202
- Fund Balance does not equal cash. Fund balance is the net of all assets less all liabilities. If any asset account increases, then that makes fund balance increase. Likewise, if any liability account increases, then fund balance decreases.
- Detail of the changes to fund balance can be seen on pages 94 and 95 of the audited financials.
- Two key takeaways: General Fund revenues did not come in as strongly as predicted. Management, despite this, held expenditures below the budgeted levels.

Other Funds

- All other funds operated within budget (Fire, Roads, Landfill, etc)
We will go over each one separately

- County added Capital Assets during the year as follows:

In Governmental Funds:

- Land \$ 4,500
Donated for new Fire Station
- Vehicles \$ 98,288
2 trucks for Public Works, Coroner Van, Utility Cart
- Mach & Equipment \$ 240,418
Backhoe, Rotary Cutter, Servers, HVAC, EMS Station improvements
- Construction in Progress \$ 195,218
Renovations to Wilson House, Road improvements, Veteran's Memorial

Note: Governmental Funds includes General Fund, Capital Project Sales Tax Fund, All Special Revenue Funds, All Capital Project Funds and Debt Service Fund.

- Legal Debt Margin increased from \$819,768 to \$888,982. This is mostly due to total assessed values increasing from \$30,736,420 to \$31,136,210. The calculation can be found in the Required Supplementary Information section of the annual financial report, page 120.
- Fund Balance analysis of each fund is attached along with detail listing of revenues and expenditures by fund.
- Net Position: Over time, this is viewed as an indicator of financial health of the County. Below is the net position of the County at 6/30/18, compared to 6/30/17:

	Governmental Activities	Business-Type Activities
June 30, 2017	\$ 4,865,059	\$ (411,432)
June 30, 2018	\$ 5,265,565	\$ (357,989)
Change in Net Position	\$ 400,506	\$ 53,443

This can be seen on pages 26 and 27 of the audited financials.

**BAMBERG COUNTY
FUND BALANCE ANALYSIS**

<u>FUND #</u>	<u>FUND</u>	FY12	FY13	FY14	FY15	FY16	FY17	FY18	NET CHANGE FROM FY17 TO FY18
010	GENERAL FUND	\$ 369,712	\$ 2,109,839	\$ 2,963,595	\$ 3,238,564	\$ 3,208,164	\$ 3,308,323	\$ 2,898,202	\$ (410,121)
021	E911 TARRIFF	\$ 83,425	\$ 324,954	\$ 276,615	\$ 342,157	\$ 265,526	\$ 113,687	\$ 51,450	\$ (62,237)
023	ROAD MAINTENANCE FUND	\$ (172,828)	\$ (220,228)	\$ (205,808)	\$ (215,180)	\$ (181,959)	\$ (257,192)	\$ (349,447)	\$ (92,255)
025	RURAL FIRE	\$ 10,453	\$ 6,531	\$ 64,386	\$ 112,972	\$ 173,702	\$ 253,486	\$ 321,598	\$ 68,112
030	CAPITAL PROJECTS SALES TAX FUND	\$ -	\$ 4,913,115	\$ 5,436,735	\$ 5,012,874	\$ 3,514,053	\$ 3,963,488	\$ 4,738,858	\$ 775,370
031	HOSPITAL FUND	\$ (38,123)	\$ (38,123)	\$ (38,123)	\$ (38,123)	\$ (25,268)	\$ (25,268)	\$ (12,268)	\$ 13,000
033	CAPITAL RESERVE FUND	\$ 161,646	\$ 371,834	\$ 418,366	\$ 827,715	\$ 533,315	\$ 558,426	\$ 372,066	\$ (186,360)
080	DEBT SERVICE FUND	\$ 50,151	\$ 50,846	\$ 65,194	\$ 75,155	\$ 92,023	\$ 150,885	\$ 195,490	\$ 44,605
	TOTAL GOVERNMENTAL FUNDS	\$ 464,436	\$ 7,518,768	\$ 8,980,960	\$ 9,356,134	\$ 7,579,556	\$ 8,065,835	\$ 8,215,949	\$ 150,114
	NET POSITION								
090	LANDFILL/SOLID WASTE	\$ -	\$ 298,053	\$ 273,298	\$ (426,018)	\$ (403,059)	\$ (411,843)	\$ (357,989)	\$ 53,854

FUND 010 GENERAL FUND			
Fund Balance at 6/30/17			\$ 3,308,323
Revenues			
Local Sources			
	Property Taxes-Real	3,791,650	
	Property Taxes- Motor Vehicle	492,989	
	Delinquent Taxes	210,735	
	LOST	117,565	
	Delinquent Tax Execution Cost	98,499	
	Vehicle Decal Income	9,210	
	Payment in lieu of taxes	1,039	
	Municipal tax collection fees	28,332	
	State motor carrier	70,398	
	Manufacturer exemption reimbursement	36,851	
	Merchant's inventory tax	26,475	
	Homestead exemption reimbursement	316,914	
	Total Taxes	5,200,657	
Intergovernmental			
State Sources			
	Accommodations Tax	108,486	
	Local Gov't Fund	609,516	
	Salary Assistance	6,300	
	State Election Board stipened reimbursement	10,500	
	Reimbursement for election costs	-	
	Service Officer Supplement	4,704	
	Rural Infrastructure Grant	453,950	
	Grants	16,746	
	State pension funding allocation	27,065	
Federal Sources			
	DSS filing fees	4,500	
	DSS Clerk of Court	3,003	
	DSS-Sheriff	3,267	
	DSS IVD Incentives	75,395	
	DSS-Rent/Utilities reimbursement	29,936	
	Total Intergovernmental	1,353,368	
Licenses & Permits			
	Moving and other permits	17,732	
	Franchise fees	3,157	
	Building permits	62,957	
	Total licenses & permits	83,846	
Charges for Services			
	Probate fees	24,427	

	Municipal inmate housing	14,099	
	Tower rent	65,124	
	Total charges for services	103,650	
Fines & Forfeitures			
	Clerk of Court fines & fees	108,159	
	Magistrate fines & fees	100,289	
	Sex offender registration fees	2,075	
	Victim's Advocate funds	13,601	
	Service fees	1,848	
	Total fines & forfeitures	225,972	
Miscellaneous			
	Investment income	3,195	
	Misc revenue	20,545	
	Forfeited Land Commission sales & interest	22,659	
	GIS mapping	1,903	
	Reimbursement from Municipal Judge	25,905	
	Detention Center phone	4,396	
	Detention Center concessions commissions	2,249	
	Total Miscellaneous	80,852	
Total Revenues			7,048,345

Expenditures			
General Government			
	Administration	205,318	
	Auditor	113,822	
	Treasurer	180,576	
	Assessor	247,738	
	Building/Planning	88,480	
	Voter Registration	149,666	
	Delinquent Tax Collector	140,559	
	Finance	357,656	
	County Attorney	114,922	
	Contingency	5,000	
	Central Services & Utilities	717,889	
	Debts & Benefits	1,768	
	County Council	244,093	
	Buildings & Grounds	253,247	
	Veterans Affairs	29,162	
	Information Technology	148,912	
	Mosquito Control	11,223	
	Total General Government	3,010,031	
Judicial			
	Clerk of Court	292,885	
	Probate Judge	126,825	
	Magistrate	216,559	
	Public Defender	32,500	
	Solicitor	81,726	
	Court Library	900	
	Total Judicial	751,395	
Public Safety			
	Sheriff	1,013,137	
	Detention Center	843,448	
	Coroner	41,657	
	E911	113,034	
	Dispatching	406,564	
	Total Public Safety	2,417,840	
Economic Development			
	Southern Carolina Alliance	50,250	
	State RIF grant expenditures	453,950	
	Total Economic Development	504,200	
Culture & Recreation			
	Local recreation & tourism	13,453	
	ABBE Regional Library	136,800	
	Total Culture & Recreation	150,253	

Miscellaneous			
	<i>Contract Agencies:</i>		
	Lower Savannah Council of Gov'ts	15,115	
	SC Association of Counties	6,697	
	National Association of Counties	450	
	Soil & Water Conservation District	6,000	
	Willow Swamp Contract	2,120	
	Mary Ann Morris Animal Society	29,000	
	<i>Non-Contract Agencies:</i>		
	Medically Indigent Assistance Fund	42,170	
	Health Department	1,013	
	Chamber of Commerce	800	
	Tri-County Comm. Alcohol & Drug Abuse	1,800	
	Western Carolina Higher Ed Comm.	4,000	
	OCAB-Community Action	1,350	
	Clemson Extension	1,600	
	Bamberg County Council on Aging	64,000	
	Bamberg Co. DSS-Emergency Relief	8,877	
	Little Swamp Community Center	1,200	
	Total Miscellaneous	186,192	
Health & Welfare			
	EMS/Rescue	475,000	
	Total Health & Welfare	475,000	
Total Expenditures			7,494,911
Other Financing Sources (Uses)			
	Proceeds from Sale of assets	27,589	
	Transfers in (out)	8,856	36,445
	Total Other Fin. Sources		
Fund Balance at 6/30/18			\$ 2,898,202
From pages 30, 32 of audited financials			
Also, pages 94 - 105			

FUND 021 E911 FUND

FUND 021 E911 FUND			
Fund Balance at 6/30/17			\$ 113,687
<u>Revenues</u>			
Charges for services		37,684	
Intergovernmental-State		129,314	
Interest Income		257	
			167,255
<u>Expenditures</u>			
Departmental Expenses		(209,259)	
Capital Outlay		(28,454)	
Debt Service-Principal		(3,032)	
			(240,745)
<u>Transfers</u>			
Transfers in from General Fund			11,253
Fund Balance at 6/30/18			\$ 51,450

FUND 023 PUBLIC WORKS/ROAD MAINTENANCE						
Fund Balance at 6/30/17			\$ (257,192)			
<u>Revenues</u>						
	Road User Fee		334,830	}	(93,412)	Deficit for the year
	Intergovernmental revenue-Airport grant		64,444			
	Interest income		8			
<u>Expenditures</u>						
	Departmental Expenditures		(492,694)	}		
	Capital Outlay(Backhoe, mower, 2 trucks)		(203,110)			
<u>Other Financing Sources(Uses)</u>						
	Proceeds from issuance of debt		203,110			
	Insurance recoveries		1,157			
Fund Balance at 6/30/18			\$ (349,447)			
Page 30 and 33 of audited financials						

FUND 025 RURAL FIRE FUND

FUND 025 RURAL FIRE FUND			
Fund Balance at 6/30/17			\$ 253,486
<u>Revenues</u>			
Property Taxes		403,305	
Donation		4,500	
Interest Income		181	407,986
<u>Expenditures</u>			
Operational expenditures		(283,585)	
Capital Outlay		(4,500)	
Pumper Payment		(44,118)	
Lease Payment-Vehicle		(7,671)	(339,874)
Fund Balance at 6/30/18			\$ 321,598
Page 109 of the audited financial statements			



FUND 030 CAPITAL PROJECTS SALES TAX FUND

FUND 030 CAPITAL PROJECTS SALES TAX FUND			
Fund Balance at 6/30/17			\$ 3,963,488
<u>Revenues</u>			
Debt Proceeds-Refunding		-	
Debt Proceeds-Mini Bonds		162,500	
FILOT Collections		737,456	
CPST Collections		852,380	
Interest Income		30,511	1,782,847
<u>Expenditures</u>			
Projects:			
Courthouse Annex		(20,330)	
Veteran's Memorial		(33,395)	
Olar Community Bldg.		(4,306)	
Ehrhardt Downtown/Town Hall		(17,726)	
Govan Park/Park Shed		(15,000)	
			(90,757)
<u>Debt Service</u>			
Principal		(520,000)	
Interest		(396,720)	(916,720)
Fund Balance at 6/30/18			\$ 4,738,858
Page 30 of audited financials			

FUND 031 HOSPITAL CAPITAL PROJECT FUND

FUND 031 HOSPITAL CAPITAL PROJECT FUND			
Fund Balance at 6/30/17			\$ (25,268)
TRANSFERS			
	Transfer In to Repay Gen Fund		13,000
Fund Balance at 6/30/18			\$ (12,268)
	Page 109 of the audited financial statements		

FUND 033 CAPITAL RESERVE FUND			
Fund Balance at 6/30/17			\$ 558,426
Revenues			
	Debt Proceeds	14,500	
	Property Taxes	505,318	
	Sale of Assets	-	
	Interest Income	361	520,179
Expenditures			
	Capital Outlay:		
	Capital expenditures	(287,199)	
	Debt Service - Principal	(238,772)	
	Debt Service - Interest	(39,749)	(565,720)
Transfer Out			
	To Fund 090 for lease payments on eqpt		(140,819)
Fund Balance at 6/30/18			\$ 372,066
Page 30 and 107 of the audited financial statements.			

FUND 080 DEBT SERVICE FUND

FUND 080 DEBT SERVICE FUND			
Fund Balance at 6/30/17			\$ 150,885
<u>Revenues</u>			
Property Taxes		311,788	
Interest Income		35	311,823
<u>Expenditures</u>			
Reserve Requirement		(24,563)	
Debt Service:			
Principal Payments		(216,475)	
Interest Payments		(70,478)	(311,516)
<u>Transfers</u>			
Transfers in Capital Reserve Fund			44,298
Fund Balance at 6/30/18			\$ 195,490
Page 109 of audited financials			

FUND 090 LANDFILL/SOLID WASTE					
Net Position at 6/30/17				\$ (411,432)	
Revenues					
	Landfill Fees		508,893		1,283,842
	Solid Waste Fee		489,655		
	Operating Grants-Landfill & Solid Waste		263,258		
	Operating Grants-Litter Control		4,275		
	Operating Grants-KAB		17,761		
	Gain on sale of assets		11,774		
	Interest income		198		
				1,295,814	
Expenditures					
	Landfill/Solid Waste Dept Expenditures		(1,171,409)		
	Litter Control		(62,291)		
	KAB & Litter Control Dept Expenditures		(92,192)	(1,325,892)	
Transfers					
	Transfer In from Fund 033- Eqpt lease pmts		83,521	83,521	
Net Position at 6/30/18				\$ (357,989)	
More detail on pages 34 - 37 of audited financials					