



Bamberg County Audit Highlights FYE June 30, 2023

BAMBERG COUNTY COUNCIL MEETING

PRESENTED BY:

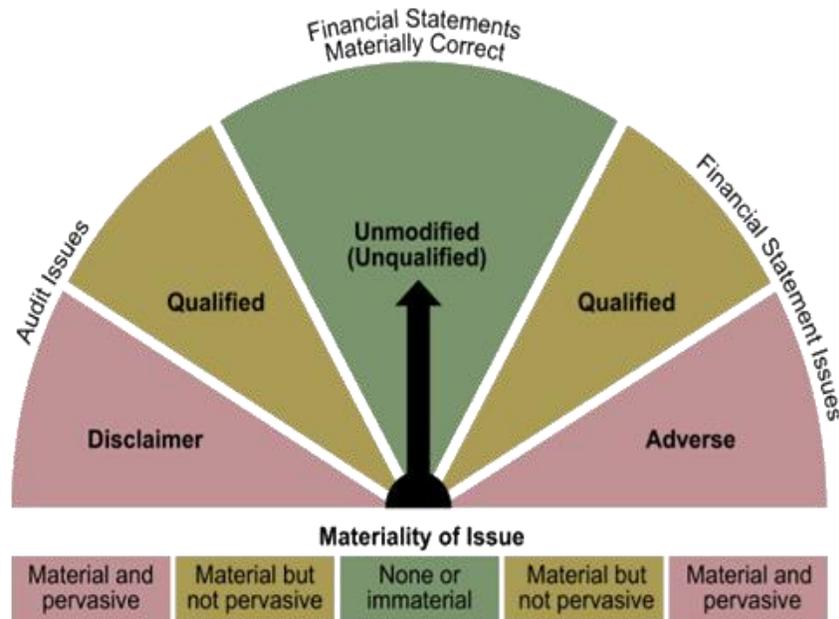
GINA SMITH, CONTROLLER

FEBRUARY 5, 2024

Audit Results:

County Earned an unmodified (clean) audit opinion

Why does an unmodified audit opinion matter?



- Demonstrates good fiscal stewardship
- Impacts borrowing ability and rates
- Sense of pride to elected officials and employees
- The most important measure of financial stability
- Builds and confirms confidence in management

General Fund Overview

Total Revenues

\$9,754,648

Includes all tax revenues, state and federal support, fees, fines, charges for services, donated assets and miscellaneous

Total Expenditures

\$ 10,101,458

Other Financing Sources (Uses) & Prior Period Adjustments

Fund Balance Decreased

**Fund Balance Decrease:
\$ 346,810**

Fund Balance:

FYE June 30, 2020 - \$3,215,362

FYE June 30, 2021 - \$5,056,692

FYE June 30, 2022 - \$6,312,899

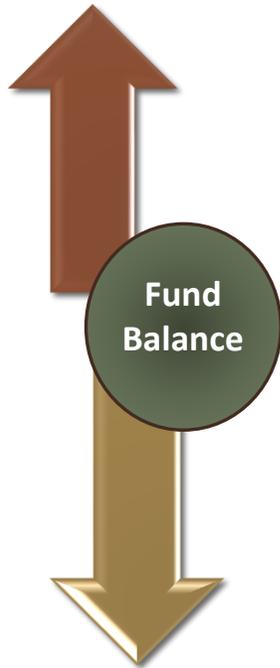
FYE June 30, 2023 - \$5,966,090

The information above can be found on page 31 of the Audited Financial Statements. Also, pages 96-108

General Fund Overview

FUND BALANCE \neq CASH

Fund balance is the net of all assets less all liabilities.



When the Asset Account Increases

When the Liability Account Increases



More information on the fund balances can be found on pages 45-46 of the Audited Financial Statement.

General Fund Overview

Budget and Actual

Budgeted Revenues - \$9,947,155

**Actual Revenues & Other Financing
Sources – \$9,754,648**

Budgeted Expenditures - \$9,947,155

Actual Expenditures - \$10,101,458

The information above can be found on page 91, and 97 - 108 of the Audited Financial Statements.

Other Funds

Fund 020 – C Funds and Other Grants

Fund 021 – E911

Fund 023 – Public Works/Road Maintenance

Fund 025 – Rural Fire

Fund 030 – Capital Projects Sales Tax

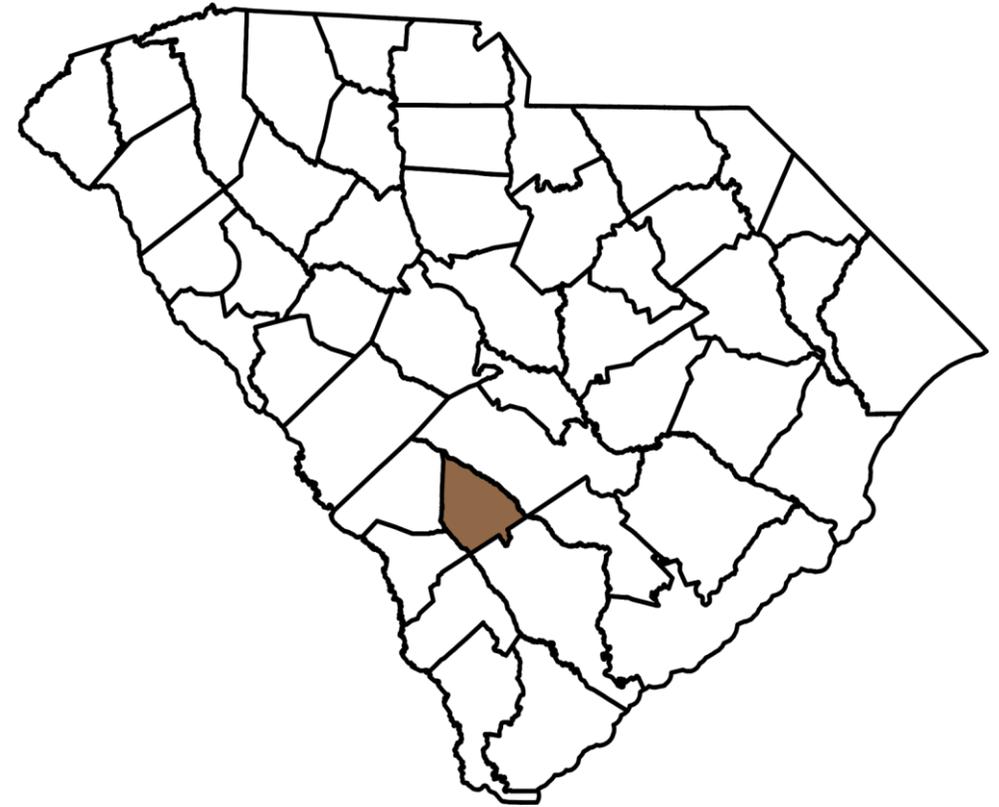
Fund 032 – DHEC Fund

Fund 033 – Capital Reserve Fund

Fund 034 – RecoverSC

Fund 080 – Debt Service Fund

Fund 090 – Enterprise Fund



Descriptions of funds can be found on pages 4-6 and page 38 of the Audited Financial Statement.

Capital Assets

Government Funds

GOVERNMENTAL FUNDS

Total Capital Assets as of 6/30/2022		\$ 20,143,770
FY23 Additions and Changes	\$ 3,796,418	
Changes in Accumulated Depreciation	<u>\$ (820,533)</u>	
Net - Asset Balance Increase for FY23		<u>\$ 2,975,885</u>
Total Capital Assets as of 6/30/2023		<u>\$ 23,119,655</u>



Note 8 – Capital Assets begins on page 54 of the Audited Financial Statements.

Note: Governmental Funds includes General Fund, Capital Project Sales Tax Fund, All Special Revenue Funds, All Capital Project Funds and Debt Service Fund.

Internal Control Issues Resolved

Audit Schedule of Findings												
	FY23	FY22	FY21	FY20	FY19	FY18	FY17	FY16	FY15	FY14	FY13	FY12
Material Weakness												
1. Accounting System									x	x	x	x
2. General Ledger Deficiencies & Material Audit Adjustments						x	x	x	x	x	x	x
3. Omission of Component Unit											x	x
4. Preparation of Financial Statements							x	x		x	x	x
5. Detention Center Inmate Funds										x	x	x
6. Capital Assets						x	x	x			x	x
7. Uncollateralized/Uninsured Deposits											x	
8. Internal Control over Family Court Collections					x	x	x					
9. Proper Recording of Transactions						x						
Significant Deficiencies												
1. Segregation of Duties										x	x	x
2. Inadquate Controls Over Assessed Values												x
3. Payroll Issues												x
4. Delinquent Tax Sale Funds						x	x	x				
5. Magistrate Collections	x	x	x	x	x	x						
6. Clerk of Court Funds Held			x	x	x	x						
7. Approved Purchasing Policy						x						
Total County of Internal Control Issues	1	1	2	2	3	8	5	4	2	5	8	9

Material weakness:

A deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Significant Deficiencies:

A deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

History of Audit Opinions

Audit Opinion History				
Year	Gov-Wide Financial Statements	Fund Financial Statements	# of Issues preventing "Clean" Opinion	Description of Issues
FY23	Unmodified	Unmodified	0	None
FY22	Unmodified	Unmodified	0	None
FY21	Unmodified	Unmodified	0	None
FY20	Unmodified	Unmodified	0	None
FY19	Unmodified	Unmodified	0	None
FY18	Unmodified	Unmodified	0	None
FY17	Unmodified	Unmodified	0	None
FY16	Unmodified	Unmodified	0	None
FY15	Unmodified	Unmodified	0	None
FY14	Qualified	Qualified	2	1) Del Tax Sale Accounts, and 2) OPEB Liability (GASB #45)
FY13	Qualified	Qualified	4	1) Hospital, 2) Capital Asset Records, 3) Del Tax Sale Accounts, and 4) Inmate Fu
FY12	Adverse	Qualified	4	1) Hospital, 2) Capital Asset Records, 3) Del Tax Sale Accounts, and 4) Inmate Fu
FY11	Adverse	Unqualified	2	1) Hospital and 2) Capital Asset Records
FY10	Adverse	Unqualified	2	1) Hospital and 2) Capital Asset Records
FY09	Adverse	Unqualified	2	1) Hospital and 2) Capital Asset Records

Unmodified
Formerly called unqualified, means "clean."
This is what you want to have.

Types of modified opinions (qualified)		
Qualified There is an issue that prevents a "clean" or unqualified opinion.	Adverse Negative opinion	Disclaimer No opinion

Fund Balance History

Fund Balance History

Fund #	Fund	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	Net Change FY22 to FY23
010	General Fund	\$ 369,712	\$ 6,989,474	\$ 2,784,163	\$ 3,238,564	\$ 3,208,164	\$ 3,308,323	\$ 2,898,202	\$ 3,253,838	\$ 3,215,362	\$ 5,056,692	\$ 6,312,899	\$ 5,966,089	\$ (346,810)
020	Special Revenue - C Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 276,600	\$ 967,677	\$ 1,142,955	\$ 3,089,705	\$ 4,144,108	\$ 1,054,403
021	E911 Tariff	\$ 83,425	\$ 324,954	\$ 276,615	\$ 342,157	\$ 265,526	\$ 113,687	\$ 51,450	\$ (14,260)	\$ (85,901)	\$ (148,662)	\$ (297,720)	\$ (280,652)	\$ 17,068
023	Road Maintenance Fund	\$(172,828)	\$(220,228)	\$(205,808)	\$(215,180)	\$(181,959)	\$(257,192)	\$(349,447)	\$(239,456)	\$(276,744)	\$(300,657)	\$(595,052)	\$(890,856)	\$(295,804)
025	Rural Fire Fund	\$ 10,453	\$ 6,531	\$ 64,386	\$ 112,972	\$ 173,702	\$ 253,486	\$ 321,598	\$ 520,041	\$ 585,869	\$ 501,891	\$ 485,488	\$ 387,657	\$ (97,831)
030	CPST	\$ -	\$ 4,913,115	\$ 5,436,735	\$ 5,012,874	\$ 3,514,053	\$ 3,963,488	\$ 4,738,858	\$ 6,930,774	\$ 7,265,414	\$ 7,381,550	\$14,469,329	\$13,764,852	\$ (704,477)
031	Hospital Fund	\$ (38,123)	\$ (38,123)	\$ (38,123)	\$ (38,123)	\$ (25,268)	\$ (25,268)	\$ (12,268)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
032	DHEC Grant Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156	\$ -	\$ -	\$ -
033	Capital Reserve Fund	\$ 161,646	\$ 371,834	\$ 418,366	\$ 827,715	\$ 533,315	\$ 558,426	\$ 372,066	\$ 184,139	\$ 433,124	\$ 755,537	\$ 964,500	\$ 644,482	\$ (320,018)
034	RecoverSC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 778,129	\$ 6,606	\$ -	\$ (6,606)
080	Debt Service Fund		\$ 50,846	\$ 65,194	\$ 75,155	\$ 92,023	\$ 150,885	\$ 195,490	\$ 266,558	\$ 277,719	\$ 290,644	\$ 428,636	\$ 422,669	\$ (5,967)
	Total Governmental Funds	\$ 414,285	\$ 12,398,403	\$ 8,801,528	\$ 9,356,134	\$ 7,579,556	\$ 8,065,835	\$ 8,215,949	\$ 11,178,234	\$ 12,382,520	\$ 15,458,235	\$ 24,864,391	\$ 24,158,349	\$ (706,042)
090	Landfill/Solid Waste	\$ -	\$ 298,053	\$ 273,298	\$ (426,018)	\$ (403,059)	\$ (411,843)	\$ (357,989)	\$ (436,839)	\$ (358,789)	\$ (522,950)	\$ (694,082)	\$ (776,158)	\$ (82,076)

FY23 Fund Balance information can be found on pages 27, 29, 31-33, and 97
-120. Historical information can be found in prior financial statements.

Fund Balance Category History

General Fund

General Fund-Fund Balance by Category

Category	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Restricted	\$ 720,886	\$ 5,664,448	\$ 649,723	\$ 639,094	\$ 805,499	\$ 808,593	\$ 828,161	\$ 604,958	\$ 604,306	\$ 749,354	\$ 982,692	\$ 1,163,037
Assigned	\$ -	\$ 58,816	\$ 286,156	\$ 230,404	\$ 397,915	\$ 341,815	\$ 253,650	\$ 537,865	\$ 250,000	\$ -	\$ 1,739,340	\$ 1,862,230
Unassigned(Deficit)	\$(351,174)	\$ 1,266,210	\$ 1,848,284	\$ 2,369,066	\$ 2,004,750	\$ 2,157,915	\$ 1,816,391	\$ 2,111,015	\$ 2,427,426	\$ 4,307,338	\$ 3,590,867	\$ 2,940,822
Total Fund Balance	\$ 369,712	\$ 6,989,474	\$ 2,784,163	\$ 3,238,564	\$ 3,208,164	\$ 3,308,323	\$ 2,898,202	\$ 3,253,838	\$ 3,281,732	\$ 5,056,692	\$ 6,312,899	\$ 5,966,089

Category definitions:

(as defined on page 45 of the audit)

Restricted – Amounts that are restricted for specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of the resource providers.

Assigned – Includes amounts that contain self-imposed constraints of the government to be used for a particular purpose such as a subsequent year project budget deficit expected to be covered through fund balance reserves.

Unassigned – Includes amounts that are not considered for any particular purpose. They appear only in the general fund or in another fund as negative fund balances.

General Fund Revenues

Local Sources

Local Sources		
	Property Taxes-Real	4,819,161
	Property Taxes- Motor Vehicle	601,745
	Delinquent Taxes	211,473
	LOST	342,224
	Watercraft	19,127
	Denmark Tech	27,048
	Delinquent Tax Execution Cost	103,972
	Vehicle Decal Income	9,124
	Payment in lieu of taxes	122,453
	Municipal tax collection fees	28,221
	State motor carrier	131,146
	Manufacturer exemption reimbursement	42,556
	Merchant's inventory tax	26,475
	Homestead exemption reimbursement	356,604
	Total Taxes	6,841,329

Local Revenue Sources on Page 97 of Audited Financial Statements.

General Fund Revenues Intergovernmental

State Sources		
	Accommodations Tax	96,998
	Local Gov't Fund	541,472
	Salary Assistance	81,358
	State Election Board stipened reimbursement	9,750
	Reimbursement for election costs	-
	Service Officer Supplement	5,066
	Grants	1,097,728
Federal Sources		
	DSS Clerk of Court	25,429
	DSS-Sheriff	2,855
	DSS IVD Incentives	47,648
	DSS-Rent/Utilities reimbursement	8,618
	Total Intergovernmental	1,916,922

Intergovernmental Revenue Sources on Page 97 of Audited Financial Statements.

General Fund Revenues

Other Sources

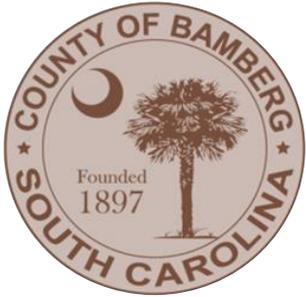
Licenses & Permits		
	Moving and other permits	17,847
	Franchise fees	4,796
	Building permits	51,106
	Total licenses & permits	73,749
Charges for Services		
	Probate fees	41,628
	Municipal inmate housing	27,300
	Tower rent	84,732
	Total charges for services	153,660

Fines & Forfeitures		
	Clerk of Court fines & fees	117,167
	Magistrate fines & fees	123,068
	Sex offender registration fees	2,335
	Victim's Advocate funds	12,087
	Service fees	905
	Total fines & forfeitures	255,562
Miscellaneous		
	Investment income	18,859
	Misc revenue	70,255
	Forfeited Land Commission sales & interest	188,225
	GIS mapping	2,219
	Reimbursement from Municipal Judge	18,084
	Detention Center phone	1,753
	Detention Center concessions commissions	6,891
	Donated Assets	207,140
	Total Miscellaneous	513,426

Total of all General Fund Revenues 9,754,648

General Fund Expenditures

General Government



General Government		
	Administration	281,875
	Auditor	158,316
	Treasurer	241,947
	Assessor	339,870
	Building/Planning	103,680
	Voter Registration	174,156
	Delinquent Tax Collector	173,830
	Finance	494,482
	County Attorney	259,247
	Contingency	113,033
	Central Services & Utilities	992,889
	Debts & Benefits	79,770
	County Council	237,501
	Buildings & Grounds	429,630
	Veterans Affairs	29,960
	Information Technology	169,035
	ARPA-Program Expenditures	159,100
	Mosquito Control	3,264
	Total General Government	4,441,585

General Government Expenditures on
Page 98-103 of Audited Financial
Statements.

General Fund Expenditures

Judicial & Public Safety



Judicial		
	Clerk of Court	352,830
	Probate Judge	146,876
	Magistrate	255,687
	Public Defender	31,875
	Solicitor	91,730
	Court Library	-
	Total Judicial	878,998
Public Safety		
	Sheriff	1,191,018
	Detention Center	1,061,096
	Coroner	135,479
	E911	99,303
	Dispatching	470,534
	Total Public Safety	2,957,430

Judicial and Public Safety Expenditures on Page 104-105
of Audited Financial Statements.

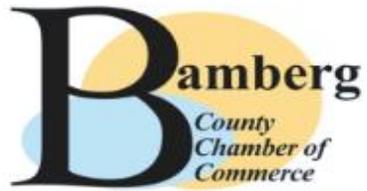
General Fund Expenditures

Economic Development, Culture & Recreation, and Health & Welfare

Economic Development		
	Southern Carolina Alliance	50,000
	SCDOC Grant Expenditures	710,377
	Total Economic Development	760,377
Culture & Recreation		
	Local recreation & tourism	14,584
	ABBE Regional Library	166,525
	Total Culture & Recreation	181,109
Health & Welfare		
	EMS/Rescue	450,000
	Total Health & Welfare	450,000

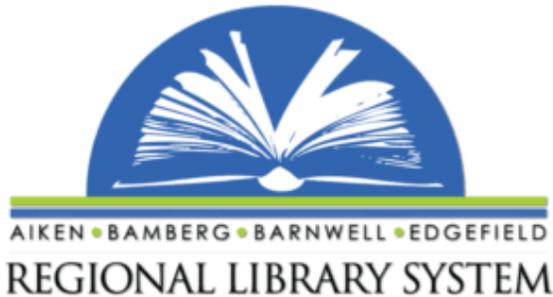


Found on Page 107-108
of Audited Financial Statements.



General Fund Expenditures

Miscellaneous



Contract Agencies:	
Lower Savannah Council of Gov'ts	44,489
SC Association of Counties	6,697
National Association of Counties	
Soil & Water Conservation District	450
Mary Ann Morris Animal Society	6,500
Non-Contract Agencies:	
Medically Indigent Assistance Fund	32,000
Health Department	13,019
Chamber of Commerce	2,697
Tri-County Comm. Alcohol & Drug Abuse	800
Western Carolina Higher Ed Commission	3,500
OCAB-Community Action	5,000
Bamberg Co. Disabilities & Special Needs	4,000
CASA	4,000
Clemson Extension	2,500
Bamberg County Council on Aging	2,250
Bamberg Co. DSS-Emergency Relief	287,140
Cheese & Cracker Box	4,516
BC Family and Community Leader	5,000
Shop Her Closet Outreach Ministry	2,500
Little Swamp Community Center	2,500
Little Swamp Community Center	2,400
Total Miscellaneous	431,958



Total of all General Fund Expenditures \$10,101,458

Found on Page 108
of Audited Financial Statements.

General Fund

Comparing Revenue to Expenditures

Fund Balance at 6/30/22			\$ 6,312,899
<u>Revenues</u>			
Local Sources		\$ 6,841,329	
Intergovernmental		\$ 1,916,922	
Licenses & Permits		\$ 73,749	
Charges for Services		\$ 153,660	
Fines & Forfeitures		\$ 255,562	
Miscellaneous		\$ 513,426	
	Total Revenues		\$ 9,754,648
<u>Expenditures</u>			
General Government		\$ 4,374,776	
Judicial		\$ 878,998	
Public Safety		\$ 2,932,715	
Economic Development		\$ 760,377	
Culture & Recreation		\$ 181,109	
Capital Outlay		\$ 303,748	
Miscellaneous		\$ 219,735	
Health & Welfare		\$ 450,000	
	Toal Expenditures		\$ 10,101,458
Fund Balance at 6/30/23			\$ 5,966,089



From pages 31, and 97 - 98 of Audited Financials.

Fund 020

C Fund and Other Grants

FUND 020: C Funds, Grants			
Fund Balance at 6/30/22			\$ 3,089,705
<u>Revenues</u>			
	C Funds	3,141,876	
	LEMPG	70,573	
	Program Revenues (SCDOC Grant)	955,417	
	Interest Income	17,679	4,185,545
<u>Expenditures</u>			
	LEMPG	(64,244)	
	C FUNDS	(1,754,053)	
	Capital outlay	(112,845)	
	Transfer Out	(1,200,000)	(3,131,142)
Fund Balance at 6/30/23			\$ 4,144,108

Fund 021

E911

FUND 021 E911 FUND				
Fund Balance at 6/30/22				\$ (297,720)
Revenues				
	Charges for services		26,206	
	Intergovernmental-State		180,407	
	Interest Income		983	
				207,596
Expenditures				
	Departmental Expenses		(175,186)	
	Transfer Out		(15,342)	(190,528)
Fund Balance at 6/30/23				\$ (280,652)



From page 114 of the Financial Statements.

Fund 023

Public Works/ Road Maintenance

FUND 023 PUBLIC WORKS/ROAD MAINTENANCE					
Fund Balance at 6/30/22				\$	(595,052)
Revenues					
	Road User Fee		378,540		
	Aviation Fuel Sales		38,759		
	Hangar Lease revenue		6,976		
	Transfer In		14,358		
	Interest income		74	438,707	
Expenditures					
	Departmental Expenditures		(721,170)		
	Debt Service-Principal		(12,337)		
	Debt Service-Interest		(1,004)	(734,511)	
Fund Balance at 6/30/23					(890,856)



From pages 29 & 109 of the Financial Statements.

Fund 025

Rural Fire



FUND 025 RURAL FIRE FUND			
Fund Balance at 6/30/22			\$ 485,488
<u>Revenues</u>			
Property Taxes		476,595	
Interest Income & Misc		5,592	482,187
<u>Expenditures</u>			
Operational expenditures		(147,154)	
Fire Service contracts		(275,083)	
Capital outlay		(422,518)	
Debt service-Principal		(34,399)	
Debt service-Interest		(33,164)	(912,318)
<u>Other Financing Sources</u>			
Debt Proceeds			332,300
Fund Balance at 6/30/23			\$ 387,657

From pages 114 and 117 of the Financial Statements.

Fund 030

Capital Projects Sales Tax



Fund Balance at 6/30/22			\$ 14,469,329
Revenues			
	Debt Proceeds-Mini Bond	246,000	
	FILOT Collections	345,090	
	CPST Collections	1,323,983	
	Transfers In (DHEC Grant)	1,187,638	
	Interest Income	336,550	3,439,261
Expenditures			
	Projects:		
	DSS/HD/LEC Project	(1,986,562)	
	City of Denmark	(36,744)	
	Olar Projects	(1,500)	
	City of Bamberg Projects	(75,869)	
	Historic Courthouse-Non CPST Project	(164,782)	
	Debt Issuance costs & account service fees	(74,625)	
			(2,340,082)
Debt Service			
	Principal	(1,265,000)	
	Interest	(538,656)	(1,803,656)
Fund Balance at 6/30/23			\$ 13,764,852

Fund 033

Capital Reserve Fund

FUND 033 CAPITAL RESERVE FUND			
Fund Balance at 6/30/22			\$ 819,481
<u>Revenues</u>			
Lease Proceeds		185,477	
Property Taxes		878,378	
Sale of Assets		29,845	
Interest Income		1,410	1,095,110
<u>Expenditures</u>			
General Government		(1,268)	
Capital expenditures		(819,560)	
Debt Service - Principal		(268,509)	
Debt Service - Interest		(30,060)	(1,119,397)
<u>Transfer Out</u>			
To Fund 090 for lease payments on eqpt			(150,712)
Fund Balance at 6/30/23			\$ 644,482



From page 31 and 111 of the Financial Statements.

Fund 080

Debt Service Fund

FUND 080 DEBT SERVICE FUND			
Fund Balance at 6/30/22			\$ 428,636
<u>Revenues</u>			
	Property Taxes	300,013	
	Interest Income	697	300,710
<u>Expenditures</u>			
	Debt Service:		
	Principal Payments	(305,055)	
	Interest Payments	(21,359)	(326,414)
<u>Transfers</u>			
	Transfers in Capital Reserve Fund		19,737
Fund Balance at 6/30/23			\$ 422,669



From pages 114 and 120 of the Financial Statements.

Fund 090

Enterprise Fund

FUND 090 LANDFILL/SOLID WASTE			
Net Position at 6/30/22			\$ (694,082)
Revenues			
Landfill Fees		486,829	
Solid Waste Fee		465,542	
Operating Grants-Solid Waste		7,707	
Operating Grants-KAB		2,500	
Misc		34,755	
			997,333
Expenditures			
Landfill/Solid Waste Dept Expenditures		(1,068,884)	
Litter Control		(44,366)	
KAB & Litter Control Dept Expenditures		(44,989)	(1,158,239)
Transfers			
Transfer In from Fund 033- Eqpt lease pmts		78,830	78,830
Net Position at 6/30/23			\$ (776,158)



From pages 31-35 of the Financial Statements.

Thank you
for your continued support and guidance.

